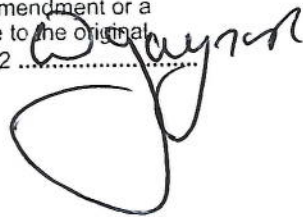


Commissioner of Oaths, CLUB TRAVEL
 I Mr Walter M Gaynor of 58 Strand Street,
 Cape Town, certify that this document
 is a true reproduction (copy) of the original
 document which was handed to me for
 authentication. I further certify that from
 my observations an amendment or a
 change was not made to the original
 document. Ref 9/1/8/2



EMPOWERDEX

Economic Empowerment Rating Agency

Tourism Sector Code QSE B-BBEE Verification Certificate

Club Corporate Travel (Pty) Ltd

Registration Number: 2003/011060/07

Address: 11th Floor, Picbel Parkade, 58 Strand Street, Cape Town, 8001

Level One Contributor				
Scorecard Information	Actual Score	Target Score	Analysis	Results
Ownership	26.00	26.00	≥ 51% Black Ownership	Yes
Management Control	15.00	15.00	Black Ownership Percentage	54.00%
Skills Development	25.36	25.00	≥ 30% Black Women Ownership	Yes
Enterprise and Supplier Development	29.87	30.00	Black Women Ownership Percentage	30.22%
Socio-Economic Development	5.00	5.00	Modified Flow Through Principle Applied	No
Total Score	101.23	101.00	51% Black Owned Designated Group Supplier	No
Empowering Supplier	Yes		VAT Number	4730210988
Procurement Recognition Level	135.00%		Issue Date	12 July 2017
Discounting Principle Applicable	No		Expiry Date	11 July 2018
Recorded Procurement Recognition Level	135.00%		Re-Issue Date	N/A

*51% Black-owned means an entity in which black people hold at least 51% of the exercisable voting rights, black people hold at least 51% of the economic interest and has earned all the points for net value.
 *30% Black women owned means an entity in which black women hold more than 30% of the exercisable voting rights, black women hold more than 30% economic interest and has earned all the points for net value.



For EMPOWERDEX (Pty) Ltd – Cape Town

12 July 2017

Date

This verification certificate and the verification report are based on information provided to Empowerdex and represent an independent opinion based on the verification and analysis completed by Empowerdex. The calculation of the scores has been determined in accordance with the Tourism Sector Code as Gazetted on 20 November 2015.

Empowerdex (Pty) Ltd Reg. 2001/027963/07
 Directors: C Wu, V Jack, L Ratsoma, J Brebnor

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 BBBEE Verification Agency

BVA 141



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Certificate